

**8 February 2022****THIESS APPOINTED MINING SERVICES CONTRACTOR FOR THE OLIVE DOWNS PROJECT**

Thiess has been appointed by Pembroke Resources as the successful contractor for the provision of mining services for the Olive Downs Project in Queensland, Australia.

Under the eight-year contract, Thiess will deliver full-service mining operations, including mine planning, overburden removal, drill and blast, load and haul, water management and rehabilitation of final landforms. This includes the construction of our mine infrastructure, providing all mobile plant and equipment, as well as the statutory operator for the project.

Revenue to Thiess is expected to be \$1.5 billion over the first five years, with revenue beyond this term to be finalised.

Thiess Executive Chairman and CEO Michael Wright said: “We’re pleased to be working in partnership with Pembroke, tailoring our mine development capability, technology focus and ESG credentials to optimise the outcomes for the production of steelmaking coal from Olive Downs. Pembroke and Thiess share a view of Olive Downs being a world class mine that sets global benchmarks in sustainable mining, using technology to drive exceptional outcomes.”

Thiess Executive General Manager Australia Shaun Newberry said: “We have a long history operating in the Bowen Basin, applying our technical knowledge and operational experience to minimise environmental impacts and maximise benefits for our client and the community. We look forward to working with Pembroke and surrounding communities to achieve long-term social, environmental and economic outcomes.”

Thiess will commence operations in the first half of 2023 subject to finalisation of contracts.

ENDS

**Issued by Thiess Pty Ltd ABN 87 010 221 486 [www.thiess.com](http://www.thiess.com)**

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Thiess partners with its clients to deliver excellence in open cut and underground mining in Australia, Asia, Africa and the Americas. For more than 80 years, Thiess has operated in diverse commodities, geologies, environments and cultures. The team uses that insight to optimise solutions for every project, creating real advantages specific to each mine’s unique challenges and opportunities. They work with clients to position their operations for optimal efficiency, productivity and cost performance. Expertise and solutions are then brought to life by how Thiess meets its commitments. Sustainable and profitable resource recovery stems from that certainty to create lasting value.